

**LIBERTARIAN PARTY OF PENNSYLVANIA**  
**STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2025

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	21,882	15,274
Berlie Etzel Endowment Fund	3,018	3,018
Prepaid Expenses	400	0
<b>Current Assets</b>		
Equipment, net	0	0
<b>TOTAL ASSETS</b>	<b>25,300</b>	<b>18,292</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable	554	502
Accrued Expenses	0	0
Payroll Withholding	0	0
Total Liabilities	554	502
<b>NET ASSETS</b>		
Net Assets with Donor Restrictions	2,551	2,546
Net Assets without Donor Restrictions (operating)	11,151	13,374
Net Assets without Donor Restrictions (Board designated)	11,044	1,870
Total Net Assets	24,746	17,790
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>25,300</b>	<b>18,292</b>

**LIBERTARIAN PARTY OF PENNSYLVANIA**  
**STATEMENT OF ACTIVITIES**  
For the Twelve Months Ending December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES</b>			
Memberships	15,253	0	15,253
Donations	3,586	197	3,782
Convention 2025	7,356	0	7,356
Altoona Curve Family Day	261	0	261
Other Events	65	0	65
Convention 2026	1,010	0	1,010
LPPA Store	739	0	739
Investments	0	0	0
In-Kind Contributions	3,938	0	3,938
Net Assets Released from Restrictions	164	(164)	0
Total Revenues	32,370	33	32,403
<b>EXPENSES</b>			
Convention 2025	13,412	0	13,412
Altoona Curve	661	0	661
Other Fundraising	702	0	702
Convention 2026	443	0	443
Candidate Support	199	0	199
Outreach	6,035	0	6,035
LPPA Store	585	0	585
General & Admin	2,399	0	2,399
Fundraising	937	0	937
Adjustment	74	0	74
Total Expenses	25,448	0	25,448
Change in Net Assets	6,923	33	6,956
Net Assets at Beginning of Year	15,244	2,546	17,790
<b>NET ASSETS AT END OF PERIOD</b>	<b>22,166</b>	<b>2,579</b>	<b>24,746</b>

**LIBERTARIAN PARTY OF PENNSYLVANIA**  
**STATEMENT OF CASH FLOWS**  
For the Twelve Months Ending December 31, 2025

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Received from members, donors and customers	32,403
Cash paid for merchandise and services	(25,448)
Cash paid to employees	0
Cash paid for interest	0
Cash paid for income taxes	0
Net cash provided (used) by operating activities	<u>6,956</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchases of investments	0
Purchase of property and equipment	0
Net cash provided (used) by investing activities	<u>0</u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from line of credit	0
Payments on line of credit	0
Proceeds from long-term debt	0
Payments on long-term debt	0
Net cash provided (used) in financing activities	<u>0</u>
Net increase (decrease) in cash and cash equivalents	<u>6,956</u>

BEGINNING CASH AND CASH EQUIVALENTS BALANCE 17,790

**CASH AND CASH EQUIVALENTS AT END OF PERIOD** 24,746

**LIBERTARIAN PARTY OF PENNSYLVANIA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
As of December 31, 2025

	Convention 2025	Altoona Curve	Convention 2026	Other	Candidate Support	Outreach	LPPA Store	General & Admin	Fundraising	Total Expenses
Catering	6,658.56									6,658.56
Contractors										—
Photographer										0.00
Band										0.00
Equipment Rental	629.50									629.50
Gifts/Honoraria						100.00				100.00
Hotel	478.02									478.02
Insurance								820.00		820.00
Legal & Professional								149.00		149.00
Merchandise	31.80					75.05	568.92			675.77
Payment Processor	64.21	20.70	43.49	2.19	9.44		15.64		936.55	1,092.22
Political Contributions										0.00
Postage & Shipping					189.90	392.28				582.18
Printing	301.02									301.02
Refunds								120.00		120.00
Software & Internet										—
Amazon Web						0.84		4.38		5.22
Basecamp						4,439.28				4,439.28
iPostal1.com								228.55		228.55
OVH Cloud						896.76				896.76
Moellman Entrp										0.00
Network Solutions						41.99				41.99
QuickBooks										0.00
RingCentral								718.83		718.83
rsync.net								19.20		19.20
Twitter						89.04				89.04
Zoom								338.99		338.99
Travel	1,009.38									1,009.38
Venue Rental	4,240.00	640.00	400.00	700.00						5,580.00
<b>TOTAL</b>	<b>13,412.49</b>	<b>660.70</b>	<b>443.49</b>	<b>702.19</b>	<b>199.34</b>	<b>6,035.24</b>	<b>584.56</b>	<b>2,398.95</b>	<b>936.55</b>	<b>24,973.51</b>

**LIBERTARIAN PARTY OF PENNSYLVANIA**  
**FOOTNOTES TO STATEMENTS**  
**As of December 31, 2024**

Cash and cash equivalents includes untransferred balances in:

- PNC Checking Account
- Stripe
- PayPal
- Givebutter

Current Assets includes:

- Office supplies
- LPPA Store samples

The Treasurer is working with LPPA Store personnel to calculate an inventory. Once complete, this will improve the LPPA Store profit.

Accounts Payable include:

- Expenses incurred by individuals that have not yet been reimbursed
- Anticipated recurring expenses for the upcoming month only

Net Assets (as opposed to Equity):

"Similar to equity, the net assets section denotes the 'value' of the nonprofit. As nonprofits do not have 'owners', there is no equity or ownership in the business, thus no 'equity' section exists on the financial statements." Source: Association of Nonprofit Accountants & Finance Professionals

Net Assets with Donor Restrictions include contributions made to:

- Berlie Etzel Endowment Fund
- Candidate Support
- Ballot Access

Restricted funds are counted at full face value, even though payment processor fees may have been incurred at the point of donation. Use of a credit card is considered consent to pay processing fees out of the restricted donation.

Board-designated restrictions include:

- Total \$500 deposited in the Endowment Fund from Mar-Dec 2023 by Board resolution

Activities includes an adjustment to cover minor discrepancies from when the Treasurer was medically unable to maintain accounts.